

Rate Schedule 1 – MISO PAR Cleanup

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Background

- In July 2012, NYISO filed tariff revisions with FERC to permit the NYISO to recover from its Transmission Customers payments that the NYISO makes to the MISO for charges assessed for the Bunce Creek phase angle regulators (PARs)
- FERC accepted the tariff revisions and NYISO began recovering the NY portion of the MISO PARs cost allocation for remittance to MISO
 - ~\$300,000 per month
- In August 2016, FERC ordered that MISO and International Transmission Company (ITC) did not demonstrate that the cost allocation to NYISO and PJM was just and reasonable
 - The order directed MISO to refund NYISO the funds that NYISO paid to MISO. The amount to be refunded totaled \$16.3M, plus \$1.27M in interest.
- NYISO has been refunding its Transmission Customers in accordance with OATT Section 6.1.6

Rate Schedule 1 Updates

- The last refund payments will be included on the May 5th Invoice (August 2016 Final Bill Close-out)
- NYISO proposes to remove the language in OATT Section 6.1.6 related to the MISO PAR cost recovery and refund process
- In addition, NYISO proposes to correct a typographical error in the Non-Physical FERC Fee recovery formula, OATT Section **6.1.15.2**

Next Steps

- **Business Issues Committee, May 17, 2017**
- **Management Committee, May 31, 2017**
- **Board of Directors, June 2017**
- **FERC Filing**

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